



Required Auditor Disclosure Letter

March 17, 2016

To the Honorable Mayor and
City Council Members of the
City of Mont Belvieu, Texas:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mont Belvieu, Texas (the "City") as of and for the year ended September 30, 2015, and have issued our report thereon dated March 17, 2016. Professional standards require that we provide the City Council (the "governing body") with the following information related to our audit.

I. Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated March 5, 2014, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with the governing body's oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve the governing body or management of its responsibilities.

Our responsibility for the supplementary information accompanying the financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

II. Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to management in our engagement letter dated March 5, 2014.

III. Significant Audit Findings

1. *Qualitative Aspects of Accounting Practices*

- A. Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in the notes to the financial statements. As described in the notes to the financial statements, the City changed accounting policies related to accounting for pension benefits by adopting Governmental Accounting Standards Statement No. 68, *Accounting and Financial Reporting for Pensions*, in fiscal year 2015. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in the Statement of Activities. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

- B. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the useful lives of capital assets as based on industry standards relating to capital assets. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that they are reasonable in relation to the financial statements taken as a whole.

Estimates are used in the calculation of the pension liability and the required annual contribution. The Texas Municipal Retirement System (TMRS) and the Texas Emergency Services Retirement System (TESRS) hire licensed actuaries to make key assumptions and to perform calculations, as well as independent auditors to review those assumptions and calculations. We evaluated the reasonableness of the employee data provided by the City to TMRS and TESRS.

- C. The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of long-term debt in the financial statements is significant to financial statement users because it discloses the City's long-term financial obligations.

2. Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

3. Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached schedule summarizes both material and immaterial misstatements detected as a result of our audit procedures.

4. Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

5. Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 17, 2016.

6. Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an

accounting principle to the City's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

7. Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

IV. Other Matters

We applied certain limited procedures to the Required Supplementary Information (RSI), as identified on the table of contents, which supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information, which accompanies the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Mayor, City Council, and management of the City and is not intended to be and should not be used by anyone other than these specified parties.

BELT HARRIS PECHACEK, LLLP

Belt Harris Pechacek, LLLP
Certified Public Accountants
Houston, Texas

Client: **City of Mont Belvieu, Texas**
 Engagement: **4.1 - Mont Belvieu 09/30/15**
 Period Ending: **9/30/2015**
 Trial Balance: **2.2.01 - TB**
 Workpaper: **2.5.06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		J.01		
To correct beginning fund balance.				
05-2721	RETAINED EARNINGS		30,126.00	
10-4975419.09	MISCELLANEOUS SUPPLIES		625.87	
15-3998.554	RESIDUAL EQUITY TRANSFER IN		30,126.00	
05-3999.01	TRNSFRS IN - FRM GENERAL FND			30,126.00
10-2721	UNRESERVED, UNDESIGNATED			625.87
15-4645621	R & M -BLDGS & STRUCTURES			30,126.00
Total			60,877.87	60,877.87
Adjusting Journal Entries JE # 2				
To correct grant revenue and receivable.				
13-1390.028	DUE FRM/TO GLO IKE RECOV FND		325,419.00	
28-1152.001	IKE RECOVERY RECEIVABLE		121,308.09	
28-3999.013	TRANSFER IN - CIP		325,419.00	
13-8615760.028	TRAN OUT - OVERAGES ON TDRA			325,419.00
28-1390.013	DUE FRM/TO CIP FUND			325,419.00
28-3964	FEMA IKE RECOVERY GRANT REV			121,308.09
Total			772,146.09	772,146.09
Adjusting Journal Entries JE # 3				
To reduce the amount owed from fund 28 to fund 13 and reclass interest earned to fund 13.				
13-1000	CLAIM ON CASH		223,621.75	
28-1390.013	DUE FRM/TO CIP FUND		223,484.81	
28-3980	Interest Income		136.94	
13-1390.028	DUE FRM/TO GLO IKE RECOV FND			223,484.81
13-3980	INTEREST INCOME			136.94
28-1000	CLAIM ON CASH			223,621.75
Total			447,243.50	447,243.50
Adjusting Journal Entries JE # 4		2.2.03		
Client provided entry #1.				
01-2113	ACC LIAB - M.C.-STATE JURY FEE		439.43	
01-2114	ACC LIAB - M.C.- STATE JUDGE		642.11	
01-2115	MC ACCRUED LIABILITY - IDF		223.28	
01-2116	M.C.-COURT COSTS & FINES		33,317.13	
01-2111	ACCR'D LIAB - M CRT - STATE			1,740.00
01-2118	M.C. -STATE TRAFFIC FEES			26,871.54
01-3932	MUNICIPAL COURT FINES			6,010.41
Total			34,621.95	34,621.95

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 5		2.2.04		
Client provided entry #2.				
15-1430.001	PREPAID ITEMS		168.35	
16-1430.001	PREPAID ITEMS		54,349.85	
15-2100	ACCRUED LIABILITIES			168.35
16-2100	ACCRUED LIABILITIES			54,349.85
Total			54,518.20	54,518.20
Adjusting Journal Entries JE # 6		2.2.05		
Client provided entry #3.				
01-1016	INVESTMENT BANK OF AMERICA		3,890,270.18	
01-3980	INTEREST INCOME		49.41	
13-1000	CLAIM ON CASH		3,425,594.51	
19-1000	CLAIM ON CASH		49.41	
25-1390.001	DUE T/F GENERAL FUND		208.66	
27-1390.001	DUE T/F GENERAL FUND		1,558,848.02	
99-1000	POOLED CASH		1,000.00	
01-1000	CLAIM ON CASH			1,865,587.24
01-1390.005	DUE FRM/TO GOLF COURSE FND			1,000.00
01-1390.018	DUE F/T FIXED ASSET REPL FUND			650,758.98
01-1390.025	DUE F/T POLICE GRANTS FUND			417.32
01-1390.027	DUE T/F 2010 CO CONST FUND			1,372,556.05
13-1390.001	DUE F/T GENERAL FUND			3,425,594.51
19-1390.014	DUE FROM/TO EMS GRANTS			49.41
25-1000	CLAIM ON CASH			208.66
27-1000	CLAIM ON CASH			1,558,848.02
99-2100	DUE TO OTHER FUNDS			1,000.00
Total			8,876,020.19	8,876,020.19
Adjusting Journal Entries JE # 7		2.2.06		
Client provided entry #4.				
01-1000	CLAIM ON CASH		3,815,304.89	
01-3980	INTEREST INCOME		33,338.35	
13-1014	P.BNK MONEY MKT INVESTMENT		1,558,848.02	
27-1000	CLAIM ON CASH		1,558,848.02	
99-1000	POOLED CASH		3,815,304.89	
01-1016	INVESTMENT BANK OF AMERICA			3,848,643.24
13-1000	CLAIM ON CASH			1,558,848.02
27-1014	P BANK POOLED MMKT INVEST			1,558,848.02
99-2100	DUE TO OTHER FUNDS			3,815,304.89
Total			10,781,644.17	10,781,644.17

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 8		2.2.07		
Client provided entry #5.				
01-3980	INTEREST INCOME		62,442.93	
13-3980	INTEREST INCOME		20,783.32	
18-3980	INTEREST INCOME		15,602.22	
01-1152.085	INTEREST RECEIVABLE			62,442.93
13-1152.085	INTEREST RECEIVALBE			20,783.32
18-1152.085	INTEREST RECEIVABLE			15,602.22
Total			98,828.47	98,828.47
Adjusting Journal Entries JE # 9		2.2.08		
Client provided entry #6,				
01-1005	EMS - CHAMBERS COUNTY GRANT		255,500.00	
14-3910	CLEARING ACCOUNT		295,780.47	
14-3963.02	GRANT REVENUE - COUNTY EMS		127,447.04	
14-3980	INTEREST INCOME		202.96	
99-2100	DUE TO OTHER FUNDS		295,680.47	
01-1000	CLAIM ON CASH			127,750.00
01-3963.010	GRANTS - COUNTY - EMS			127,750.00
14-1000	CLAIM ON CASH			167,930.47
14-1005	EMS - CHAMBERS COUNTY GRANT			255,500.00
99-1000	POOLED CASH			295,680.47
Total			974,610.94	974,610.94
Adjusting Journal Entries JE # 10		2.2.09		
Client provided entry #7.				
01-1000	CLAIM ON CASH		22,510.08	
18-2092	RETAINAGE PAYABLE		31,345.00	
34-1000	CLAIM ON CASH		8,834.92	
01-2092	RETAINAGE PAYABLE			22,510.08
18-1000	CLAIM ON CASH			31,345.00
34-2092	RETAINAGE PAYABLE			8,834.92
Total			62,690.00	62,690.00
Adjusting Journal Entries JE # 11		2.2.10		
Client provided entry #8.				
01-1014	P.BNK MONEY MKT INVESTMENT		417.34	
13-1014	P.BNK MONEY MKT INVESTMENT		10,206.43	
22-1014.022	P.BNK MONEY MKT INVESTMENT		376.83	
25-1000	CLAIM ON CASH		417.34	
27-1000	CLAIM ON CASH		10,206.43	
01-1000	CLAIM ON CASH			417.34
13-1000	CLAIM ON CASH			10,206.43
22-3980	INTEREST INCOME			376.83
25-1014	P.BANK MONEY MKT INVESTMENT			417.34
27-1014	P BANK POOLED MMKT INVEST			10,206.43
Total			21,624.37	21,624.37

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 12		2.2.11		
Client provided entry #9.				
01-2055	INSURANCE WH EMPLOYEE		54,568.40	
16-2055	INSURANCE WH EMPLOYEE		7,624.57	
01-4555223	EMPLR - GRP BENEFIT COSTS			54,568.40
16-4205223	GROUP INSURANCE COSTS			7,624.57
Total			62,192.97	62,192.97
Adjusting Journal Entries JE # 13		2.2.12		
Client provided entry #10.				
07-1599.881	CIP - FM 1942/HATCHERVILLE INT		5,899.61	
13-2092	RETAINAGE PAYABLE		32,700.52	
13-8815921	CAP EXP - ROADS & BRIDGES		5,899.61	
27-1000	CLAIM ON CASH		32,700.52	
27-5285921	CAP - ROADS/SIDEWLKS/BRIDGES		1,916.17	
07-2710	INVESTMENT IN FIXED ASSET			5,899.61
13-1000	CLAIM ON CASH			32,700.52
13-2092	RETAINAGE PAYABLE			5,899.61
27-2092	Retainage Payable			34,616.69
Total			79,116.43	79,116.43
Adjusting Journal Entries JE # 14		2.2.13		
Client provided entry #11.				
20-1152.099	ACCOUNT RECEIVABLE PARK FEES		29,158.34	
20-3990	Misc. Revenue - Park Dedication Fee			29,158.34
Total			29,158.34	29,158.34
Adjusting Journal Entries JE # 15		2.2.14		
Client provided entry #12.				
01-4555760.013	OPERATING TRANSFER OUT - CIP		2,665,000.00	
13-1000	CLAIM ON CASH		2,665,000.00	
01-1000	CLAIM ON CASH			2,665,000.00
13-3999.001	TRANSFER IN- FROM GEN FUND			2,665,000.00
Total			5,330,000.00	5,330,000.00

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 Workpaper: **2.5.06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 16		2.2.15		
Client provided entry #13.				
01-1000	CLAIM ON CASH		17,765.68	
03-3980	INTEREST INCOME		10.13	
05-1000	CLAIM ON CASH		18.86	
11-3980	INTEREST INCOME		0.37	
12-3980	INTEREST INCOME		0.71	
13-1000	CLAIM ON CASH		235.21	
14-1000	CLAIM ON CASH		40.85	
15-1000	CLAIM ON CASH		3.57	
16-3980	INTEREST INCOME		34.90	
17-1000	CLAIM ON CASH		0.59	
18-1000	CLAIM ON CASH		59.63	
19-1000	CLAIM ON CASH		12.72	
20-3980	INTEREST INCOME		7.56	
21-3980	INTEREST INCOME		0.01	
23-1000	CLAIM ON CASH		434.04	
24-3980	INTEREST		0.07	
25-1000	CLAIM ON CASH		0.11	
26-1000	CLAIM ON CASH		94.77	
28-3980	Interest Income		0.23	
34-3980	INTEREST		427.90	
34-3980	INTEREST		2,288.64	
35-3980	INTEREST		100.80	
36-3980	INTEREST		8,690.78	
99-2000	AP Pending Account		17,765.68	
99-2100	DUE TO OTHER FUNDS		8,373.11	
01-3980	INTEREST INCOME			17,765.68
03-1000	CLAIM ON CASH			10.13
05-3980	INTEREST INCOME			18.86
11-1000	CLAIM ON CASH			0.37
12-1000	CLAIM ON CASH			0.71
13-3980	INTEREST INCOME			235.21
14-3980	INTEREST INCOME			40.85
15-3980	INTEREST INCOME			3.57
16-1000	CLAIM ON CASH			34.90
17-3980	INTEREST INCOME			0.59
18-3980	INTEREST INCOME			59.63
19-3980	INTEREST INCOME			12.72
20-1000	CLAIM ON CASH			7.56
21-1000	CLAIM ON CASH			0.01
23-3980	INTEREST			434.04
24-1000	CLAIM ON CASH			0.07
25-3980	INTEREST			0.11
26-3980	INTEREST INCOME			94.77
28-1000	CLAIM ON CASH			0.23
34-1000	CLAIM ON CASH			427.90
34-1015.034	TEXSTAR INVESTMENT PROGRAM			2,288.64
35-1000	CLAIM ON CASH			100.80
36-1000	CLAIMS ON CASH			8,690.78
99-1000	POOLED CASH			8,373.11
99-2100	DUE TO OTHER FUNDS			17,765.68
Total			56,366.92	56,366.92

Client: **City of Mont Belvieu, Texas**
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 Trial Balance: **2.2.01 - TB**
 Workpaper: **2.5.06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 17		I.01		
To adjust accrued interest.				
02-2100	ACCRUED LIABILITIES		5,486.25	
02-5105712	2014 CO DEBT SERV INTEREST			5,486.25
Total			5,486.25	5,486.25
Adjusting Journal Entries JE # 18		I.01		
To reclass land note principal and interest payments.				
13-5723000	PROMISSORY NOTE - PRINCIPAL		4,376,000.00	
13-5724000	PROMISSORY NOTE - INTEREST		143,730.00	
13-8675901	LAND			4,519,730.00
Total			4,519,730.00	4,519,730.00
Adjusting Journal Entries JE # 19		I.01		
To adjust GLTD for current year activity.				
08-1895	TO BE PROVIDED - ANDERSON		2,750,000.00	
08-2320	SALES TAX PAYABLE		42,312.60	
08-2370	NOTES PAYABLE ANDERSON LAND		4,360,500.00	
08-2380.001	GULF COAST FRACT SETTLMY PY		182,398.66	
08-1860	TO BE PROV. SALES TAX REFUND			42,312.60
08-1870	TO BE PROV NOTE PAYABLE - JA			4,360,500.00
08-1890	AMT TO BE PROV. GC FRACT SET.			182,398.66
08-2380.002	NOTES PAYABLE - ANDERSON			2,750,000.00
Total			7,335,211.26	7,335,211.26
Adjusting Journal Entries JE # 20		D.05		
To adjust deferred membership revenue.				
15-3310	MEMBERSHIP FEES		45,581.76	
15-1152.031	ACCT REC-MEMBER-CURRENT			5,639.54
15-2230	DEFERRED REVENUE - MEMBERS			39,942.22
Total			45,581.76	45,581.76
Adjusting Journal Entries JE # 21		G.03		
To adjust inventory to actual.				
05-4005101	COS - MERCHANDISE		5,685.12	
16-1410.001	INVENTORY - DIESEL		1,718.55	
05-1410.001	INVENTORY			5,685.12
16-4205417	FUEL			1,718.55
Total			7,403.67	7,403.67

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 Workpaper: **2.5.06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 22		G.02		
To adjust prepaids.				
05-1000	CLAIM ON CASH		19,416.85	
05-4105224	WORKER'S COMPENSATION INS		148.08	
05-4105329.010	LIABILITY INSURANCE		550.18	
15-1430.001	PREPAID ITEMS		19,416.85	
15-4105224	WORKER'S COMP INSURANCE		172.24	
15-4105329.010	LIABILITY INSURANCE		550.20	
05-1430.001	PREPAID ITEMS			698.26
05-1430.001	PREPAID ITEMS			19,416.85
15-1000	CLAIM ON CASH			19,416.85
15-1430.001	PREPAID ITEMS			722.44
Total			40,254.40	40,254.40
Adjusting Journal Entries JE # 23				
To reclass tap fees.				
16-3210	WATER		16,200.00	
16-3941	WATER & SEWER TAP FEES			16,200.00
Total			16,200.00	16,200.00
Adjusting Journal Entries JE # 24		F.04		
To restate net pension liability.				
16-2100	ACCRUED LIABILITIES		16,134.00	
16-2721	RETAINED EARNINGS			16,134.00
Total			16,134.00	16,134.00
Adjusting Journal Entries JE # 25		F.04		
GASB68 Entry 1: To restate net position to recognize NPL.				
16-2411	Deferred Outflows-Contributions After Msmt Date		42,235.77	
16-2721	RETAINED EARNINGS		211,403.91	
16-2410	Net Pension Liability			253,639.68
Total			253,639.68	253,639.68
Adjusting Journal Entries JE # 26		F.04		
GASB68 Entry 2: To reverse prior year def. outflows - contributions after measurement date.				
16-4205240	Pension Expense		42,235.77	
16-2411	Deferred Outflows-Contributions After Msmt Date			42,235.77
Total			42,235.77	42,235.77
Adjusting Journal Entries JE # 27		F.04		
GASB68 Entry 3: To recognize current year pension expense, amortization, and net effect on NPL.				
16-2412	Deferred Outflows-Diff. in Proj. and Act. Earn.		15,553.50	
16-2413	Deferred Outflows-Diff. in Exp. And Act. Exp.		50,387.54	
16-4205240	Pension Expense		188,632.40	
16-2410	Net Pension Liability			254,573.44
Total			254,573.44	254,573.44

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 28		F.04		
GASB68 Entry 4: To recognize current year def. outflows - contributions after msmt date.				
16-2411	Deferred Outflows-Contributions After Msmt Date		60,743.59	
16-4205240	Pension Expense			60,743.59
Total			60,743.59	60,743.59
Adjusting Journal Entries JE # 29		2.2.16		
Client provided entry #14				
05-1699	ACCUMULATED DEPRECIATION		13,693.54	
05-3999.022	TRANSFER IN		79,807.81	
07-1511	LAND IMPROVEMENTS		35,196.00	
07-1550	VEHICLES & EQUIPMENT		43,667.24	
07-2710	INVESTMENT IN FIXED ASSET		156,349.32	
15-1550	VEHICLES AND EQUIPMENT		11,513.26	
15-1599.461	CIP - NATATORIUM HVAC REPL		16,362.50	
15-4105752	DEPRECIATION EXPENSE		1,918.86	
16-1531	BUILDINGS		9,430.00	
18-4405958	CAP - PARKS & RECREATION		37,100.00	
05-1550	VEHICLES AND EQUIPMENT			79,807.81
05-4105752	DEPRECIATION EXPENSE			13,693.54
07-1521	ROADS & BRIDGES			71,097.57
07-1550	VEHICLES & EQUIPMENT			36,006.75
07-1599.018	CIP-KRONOS WORKFORCE READY PR			9,430.00
07-1599.862	CIP- MONUMENT/NEW CITY PARK			18,815.00
07-1599.877	CIP - TREE FARM			21,000.00
07-2710	INVESTMENT IN FIXED ASSET			78,863.24
15-1699	ACCUMULATED DEPRECIATION			1,918.86
15-4615612.05	R & M -PKS & REC AMENITIES			11,513.26
15-4645621	R & M -BLDGS & STRUCTURES			16,362.50
16-3999.018	OPERATING TRANS IN - FARF			9,430.00
18-4405459.02	CNTRLLD ACQ - OTHER			37,100.00
Total			405,038.53	405,038.53
Adjusting Journal Entries JE # 30		2.2.17		
Client provided entry #15.				
15-2100	ACCRUED LIABILITIES		3,599.37	
15-4105741	MERCHANT FEES		6,312.06	
16-1000	CLAIM ON CASH		3,599.37	
15-1000	CLAIM ON CASH			3,599.37
15-2100	ACCRUED LIABILITIES			6,312.06
16-2100	ACCRUED LIABILITIES			3,599.37
Total			13,510.80	13,510.80

Client: **City of Mont Belvieu, Texas**
 Engagement: **4.1 - Mont Belvieu 09/30/15**
 Period Ending: **9/30/2015**
 Trial Balance: **2.2.01 - TB**
 Workpaper: **2.5.06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 31				
For reporting purposes only.				
01-1000	CLAIM ON CASH		9,704,351.00	
27-1000	CLAIM ON CASH		116,871.00	
31-1000	CLAIM ON CASH		14,404.00	
34-1390.013	Due to/From CIP Fund		9,835,626.00	
01-1390.006	DUE F/T CAP PROJ-INFRA			9,704,351.00
27-1390.013	DUE TO/FROM CIP FUND			116,871.00
31-1390.001	DUE TO/FROM GENERAL FUND			14,404.00
34-1000	CLAIM ON CASH			9,835,626.00
Total			19,671,252.00	19,671,252.00
Adjusting Journal Entries JE # 32				
To adjust retainage payable.				
		E.03		
13-2092	RETAINAGE PAYABLE		62,484.04	
35-5015931	BUILDINGS		66,490.73	
13-8805941	CAP EXP - WATER & SEWER SYSTEM			62,484.04
35-2092	Retainage Payable			66,490.73
Total			128,974.77	128,974.77
Adjusting Journal Entries JE # 33				
To reclass expense to the correct fund.				
01-4755451.02	Cntrl'd Acq - Cmptr Hdwr/Sft		1,665.00	
12-1000	CLAIM ON CASH		1,665.00	
01-1000	CLAIM ON CASH			1,665.00
12-4375451.02	CNTRLD ACQ-CMPTR HDWR/SFTWR			1,665.00
Total			3,330.00	3,330.00